Application for Project Financing
MLK Fund financing is available for-profit and non-profit borrowers with a range of financial needs. Allowable uses of the MLK Fund include predevelopment and bridge financing for affordable housing. Affordable housing is broadly defined as either rental or owner-occupied housing with a household housing cost of no more than 35% of gross income for households at or below 120% of area median income.

Predevelopment financing may include unsecured loans to developers prior to commitment of all other sources of financing, and/or loans to developers that have received permanent financing loan commitments and are proceeding to construction loan closing.

Bridge financing may be used for acquisition of property and/or during renovation and lease-up. This lending may be subordinated to another lender. Bridge financing may be available to bridge either a public or private source of permanent financing such as historic tax credits.

Potential applicants are encouraged to contact Jean Lowe at 585-423-6321 for information about the Martin Luther King Jr. Housing Fund.

Applications should include the following information:
- Project name and location
- Applicant
- Applicant contact
- Phone number: e-mail address
- Type, Amount, and Terms of Requested Financing
- Project Description
- Developer or Applicant and Development Team Information
- Project Financial Information

Submit application materials to:
Greater Rochester Housing Partnership
183 E. Main Street, suite 900
Rochester, NY 14604